International Cooperation: Benefit of acting together

the Eni’s experience

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**Eni** is a major integrated energy company committed to growth in the activities of finding, producing, transporting, transforming and marketing oil and gas.

*Eni* boasts a strong position in the Oil & Gas value chain, from the hydrocarbon exploration phase to the product marketing.
Eni and the Climate Change

CORNERSTONES OF ENI APPROACH

- Enhancing the role of natural gas
- Reducing direct emissions, through energy efficiency interventions:
  - Phasing out routine gas flaring
  - Limiting fugitive emissions
  - Energy efficiency policies
- Implementation of actions for reducing/compensating GHG emissions:
  - CCS projects
  - Other compensation mechanisms to offset emissions
- Green conversion of the downstream activities
- Development of Renewable Energy Projects
- Adoption of an internal carbon pricing in the projects economics
- International Partnerships on Climate Change
- Transparent dialog with stakeholders on Climate Change issues and relevant disclosure
The Role of Natural Gas

- Natural gas can play a **key role** in the transition towards an energy mix with a low carbon content, serving as a natural complement to renewable sources.

- Investments and development of energy **infrastructure** and **local markets** are required in order to enable the use of natural gas.

- **Main potentiality** for
  - Power generation
  - Residential heating
  - Transport fuel (LNG, CNG)

- Need to address **technological gaps** and to control the **carbon footprint** along the value chain:
  - Methane Leakage
  - Gas Flaring
Eni’s Commitment on GHG Reduction

Eni and Flaring
- Investments: 2bln$ so far in 10 years
-Valorization of associated gas through export (LNG and natural gas) and power production
- Access to Energy: new power plants in Nigeria and Congo; revamping of National grid in Congo
- Objective: zero routine gas flaring by 2030

Eni and Methane
- Eni is committed to reduce emissions strengthening control activities and setting internal targets
- Focus on implementation of LDAR Programs
- Joining the CCAC Oil & Gas Methane Partnership, Eni is committed to implement methane reduction plans in a transparent way

International Cooperation is crucial to enable opportunities and to achieve concrete results in terms of GHG Reduction
Eni’s Commitment on International Partnerships

2003: Eni joins GGFR (in 2014 → Zero Routine Flaring by 2030)

2005: Eni joins GMI (ex M2M) as Project Network Member and supporting Italian Ministry

2014: Eni joins the CCAC O&G Methane Partnership and presents 1st Implementation Plan

2014: Eni among the founders of OGCI and leader of the Natural Gas WS

2008: Eni hosted an GMI Oil & Gas Side-Event in Rome
Eni’s Commitment on International Partnerships

BENEFIT FROM ACTING TOGETHER

- Sharing **know-how** on technologies, best practices, reporting methodologies
- Sharing **investments** and **costs** with decreasing risk portfolio in new projects
- Strongness in **dialogue** with Local **Government** and Stakeholders
- **Reputational** return

Strengthen commitment in continuous performance improvement
Thank you