

# Inaugural Methane to Markets Ministerial Meeting

**Private Sector Involvement** 

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#### **Major Points**

- > Background
- > Stakeholder Role
- **→ Public-Private Dialogues**
- > Technology Arena
- **≻**Policy Arena
- > Public Information
- **Recommendations**



#### **Background**

- Consensus on the enormity of challenge to overcoming safety hurdles
- Recognition of long lead times for technology development and deployment as well as for commercial projects
- ➤ Opportunity to impact reduction of 2<sup>nd</sup> largest greenhouse gas
- > Opportunity for enormous clean energy source to contribute to global energy security



#### Stakeholder Role

- Private sector & NGO community involvement are key to the success of the Methane to Markets Partnership
- Stakeholders can offer independent action to coordinate and cooperate
- Broad recognition of need to involve stakeholders for their expertise and experience
- Role of stakeholders can be better defined need formal "seat at table"



#### Stakeholder Role (2)

- Create openness, transparency of Methane to Markets Partnership process
- > Involve stakeholders in all activities
- Stakeholders are important allies to build support and momentum
- Open Methane to Markets Partnership website to stakeholders
- Involve stakeholders in creating public information tools
- Create broad stakeholder involvement

# How to Create a Successful Public-Private Dialogue

- Establish participation in all Partnership areas
- Establish private sector & other stakeholder roles in all partner countries



### **Technology Arena**

Technology development must proceed in parallel with policy, legal, regulatory, and public education development.

- > All technologies, all strategies needed
  - a portfolio approach.



## Technology Arena (2)

- ➤ Technology Roadmap is important it points out status, potential pathways and gaps. Provides for periodic assessment.
- Technology focus must be on proving technology, driving costs down, assure safety and environmental protection.



#### **Policy Arena**

Keep all options open – ensure national and regional discretion

Further work useful on legal/regulatory framework



## Policy Arena (2)

- > Recognise and embrace skeptics
- Involve public in decision making, particularly stakeholders
- ➤ Government-to-Government only is not sufficient
- Must incorporate project specific factors



### Policy Arena (3)

Develop financial strategies to deploy technologies in developing countries

Consensus on need for demonstration/ deployment incentives but not on what incentives should be



#### **Public Information**

- Develop public information / public acceptance roadmap
- > Utilise electronic communication tools
- Focus initial efforts on broadening private sector & NGO constituents; key opinion leaders; news media
- Communication tools need to be developed that can be used on local project specific level
- > Develop materials for use in schools



#### Recommendations

- Focus on financing and developing legal & regulatory roadmap
- Focus on technology sharing & roadmap
- Make use of already-existing voluntary government-industry partnerships in the U.S.



#### Recommendations (2)

- Create incentives for demonstration and deployment
- Create broad stakeholder involvement need real collaboration
- Support objective / credible public information activities